

CHANGE - ANNOUNCEMENT OF CESSATION::CESSATION AS INDEPENDENT DIRECTOR

Issuer & Securities

Issuer/ Manager

CHASEN HOLDINGS LIMITED

Securities

CHASEN HOLDINGS LIMITED - SG1X55941717 - 5NV

Stapled Security

No

Announcement Details

Announcement Title

Change - Announcement of Cessation

Date & Time of Broadcast

30-Jul-2019 20:37:22

Status

New

Announcement Sub Title

Cessation as Independent Director

Announcement Reference

SG190730OTHR5DNC

Submitted By (Co./ Ind. Name)

Low Weng Fatt

Designation

Managing Director and CEO

Description (Please provide a detailed description of the event in the box below)

Mr Tan Sin Huat, Dennis retired as a Director of the Company at the conclusion of the Annual General Meeting held on 30 July 2019. Coterminus with his retirement, his various appointments as the Chairman of the Remuneration Committee and a member of the Audit Committee and Nominating Committee will also cease.

Additional Details

Name Of Person

Tan Sin Huat, Dennis

Age

57

Is effective date of cessation known?

Yes

If yes, please provide the date

30/07/2019

Detailed Reason (s) for cessation

Retired at the conclusion of the Company's Annual General Meeting held on 30 July 2019 and did not seek re-election.

Are there any unresolved differences in opinion on material matters between the person and the board of directors, including matters which would have a material impact on the group or its financial reporting?

No

Is there any matter in relation to the cessation that needs to be brought to the attention of the shareholders of the listed issuer?

No

Any other relevant information to be provided to shareholders of the listed issuer?

No

Date of Appointment to current position

31/07/2009

Does the AC have a minimum of 3 members (taking into account this cessation)?

Yes

Number of Independent Directors currently resident in Singapore (taking into account this cessation)

3

Number of cessations of appointments specified in Listing Rule 704 (7) or Catalist Rule 704 (6) over the past 12 months

1

Job Title (e.g. Lead ID, AC Chairman, AC Member etc.)

Independent Director, Chairman of the Remuneration Committee and a member of the Audit Committee and the Nominating Committee.

Role and responsibilities

Assumed the role and responsibilities of an Independent Director, Chairman of the Remuneration Committee and a member of the Audit Committee and the Nominating Committee.

Familial relationship with any director and/ or substantial shareholder of the listed issuer or of any of its principal subsidiaries

Nil

Shareholding interest in the listed issuer and its subsidiaries?

Yes

Shareholding Details

Direct Interest : 10,500 ordinary shares

Indirect Interest : 79,500 ordinary shares held through DBS Nominees (Private) Limited

Past (for the last 5 years)

P99 Holdings Limited

Swing Media Technology Group Ltd

Present

Solis Holdings Limited (HKSE)

Innospaces Consulting Pte Ltd

IPC Holdings Ltd

Renewable Energy Asia Group Ltd

RHT Human Capital Institute Pte Ltd

RHT Talentchest Pte Ltd
